

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Razor Energy Corp.

Reporting Year

From

1/1/2022

To:

12/31/2022

Date submitted

5/31/2023

Reporting Entity ESTMA Identification Number

E564610

Original Submission

Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity

Kevin Braun

Date

5/31/2023

Position Title

Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2022	<b>To:</b> 12/31/2022	
<b>Reporting Entity Name</b>	Razor Energy Corp.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E564610		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Big Lakes County		3,300,000							3,300,000	Property Taxes
Canada	Government of Canada	Indian Oil and Gas Canada		190,000						190,000	
Canada -Alberta	Government of Alberta			33,510,000	1,190,000					34,700,000	Royalties paid in-kind total 32,300,000 and are calculated based on the Alberta Royalty Framework formula and valued at the sales price of the volumes taken in kind.
Canada -Alberta	Municipal District No. 16		170,000							170,000	Property Taxes
Canada -Alberta	Municipal District of Taber		340,000							340,000	Property Taxes
Canada -Alberta	Siksika Nation Tribal Administration		20,000							20,000	Property Taxes
Canada -Alberta	Vulcan County		370,000							370,000	Property Taxes
Canada -Alberta	Woodlands County		10,000							10,000	Property Taxes

**Additional Notes:**

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Reporting Entity Name	Razor Energy Corp.					
Reporting Entity ESTMA Identification Number	E564610					
Subsidiary Reporting Entities (if necessary)						

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Alberta	4,210,000	33,700,000	1,190,000					<b>39,100,000</b>	Includes property taxes, AER fees, orphan well levy fees and royalties paid in kind of 32,300,000 and are calculated based on the Alberta Royalty Framework formula and valud at the sales price of the volumes taken in kind

Additional Notes<sup>3</sup>: