



NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR DISSEMINATION IN THE UNITED STATES. ANY FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSTITUTE A VIOLATION OF U.S. SECURITIES LAW.

RAZOR ENERGY CORP. PROVIDES ALBERTA WILDFIRE UPDATE AND PRODUCTION IMPACT

May 17, 2023 - Calgary, Alberta - Razor Energy Corp. ("Razor") (TSXV: RZE) advises that, as a result of recent developments in the status of the Alberta wildfires, it has shut-in its operated and non-operated production in Kaybob and Swan Hills. The production impact is approximately 2,500 boe/d between the two areas. At this time it is unknown when this production will resume. Razor is not aware of any significant damage to the Company's assets.

Razor continues to work with local officials, regulators, and industry partners to ensure everyone's safety in the area. The Company will provide another update to this evolving situation when appropriate.

Razor thanks its staff, industry partners, emergency responders and firefighters for their hard work and dedication to protecting our communities.

For additional information please contact:

Doug Bailey
President and Chief Executive Officer
Razor Energy Corp
Executive Director
FutEra Power Corp

Kevin Braun
Chief Financial Officer
Razor Energy Corp

Razor Energy Corp
800, 500-5th Ave SW
Calgary, Alberta T2P 3L5
Telephone: (403) 262-0242