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RAZOR ENERGY CORP. PROVIDES ALBERTA WILDFIRE UPDATE AND PRODUCTION RESTORATION

May 31, 2023 - Calgary, Alberta - Razor Energy Corp. ("Razor") (TSXV: RZE) is pleased to advise that over the past week it has restored the full 2,500 boe/d of production that was shut-in as a result of the Alberta wildfires. This was a combination of operated and non-operated production in Kaybob and Swan Hills areas. No damage has occurred to the Company's assets as a result of the wildfires.

Razor thanks its staff, industry partners, emergency responders and firefighters for their hard work and dedication to protecting our communities.

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